



**POLANER**  
SELECTIONS  
OPEN YOUR MIND & TASTE

August 24, 2023

**Bill & Hold Policy – REV RATES 9.2023**

- 1) Polaner Selections engages in the “Bill & Hold” practice whereby a licensed retailer may purchase goods and store in our warehouse without accepting delivery for an 18 month period as per SLA guidelines.
  - a. The invoice date is considered the delivery date for the purpose of determining the price of the product and the final payment date.
  - b. Product may be stored at Fond du Lac Cold Storage (our wholesale warehouse) at the rate of \$0.73/cs/month if billed between 1<sup>st</sup>-15<sup>th</sup> of the month, then \$0.365/cs/month if billed between 16<sup>th</sup> thru end of the month. These are our current rates that we pass on to the retailer.
- 2) The retailer will receive the invoice for the total goods payable on terms determined by the current credit status posted on the NY SLA website. If a retailer is delinquent, payment is required at the time of invoice. The first month’s storage fee will be applied to the initial invoice for any product that is being held and stored at Fond du Lac based on the date (as noted above).
- 3) When the retailer requests to ship product, the bill of lading they receive will be noted with the product and quantity at \$0 dollars since the goods have already been invoiced.
- 4) A storage fee of \$0.73/cs will be billed on the first of each month for product that is still held for that customer.
- 5) Upon the passage of 18 months from the invoice date, the retailer must accept delivery of all remaining inventory.